

## Message Text

LIMITED OFFICIAL USE

PAGE 01 KINSHA 08374 171035Z

12

ACTION AF-06

INFO OCT-01 ISO-00 AGR-05 SP-02 AID-05 EB-07 NSC-05

CIEP-01 TRSE-00 SS-15 STR-04 OMB-01 CEA-01 CIAE-00

COME-00 FRB-03 INR-07 NSAE-00 USIA-06 XMB-02 OPIC-03

LAB-04 SIL-01 PRS-01 PA-01 /081 W

----- 002246

P 170716Z SEP 75

FM AMEMBASSY KINSHASA

TO SECSTATE WASHDC PRIORITY 4538

LIMITED OFFICIAL USE KINSHASA 8374

E.O. 11652: N/A

TWGS: LSN, CG

SUBJECT: GOZ ANNOUNCES ECONOMIC STABILIZATION PROGRAM

REF: KINSHASA 7737

BEGIN UNCLASSIFIED

1. THE OUTLINE OF THE ECONOMIC STABILIZATION PROGRAM AND THE 1976 BUDGET WERE DISCUSSED DURING AN EXECUTIVE COUNCIL MEETING WITH PRESIDENT MOBUTU SEPTEMBER 12, ACCORDING TO AZAP, GOZ NEWS AGENCY. TEXT OF RELEVANT PARTS OF PRESS COVERAGE FOLLOWS: (OUR TRANSLATION)

2. "THE PRESIDENT INFORMED HIS COLLEAGUES ON THE COUNCIL OF HIS DECISION TO PLAN A STABILIZATION PROGRAM WHICH WILL SYSTEMATIZE THE ECONOMIC AND FINANCIAL REALIGNMENT EFFORTS UNDERTAKEN THUS FAR THIS YEAR AGAINST THE DIFFICULTIES POSED BY THE CURRENT SITUATION.

3. THE OUTLINE OF THIS PROGRAM, WHICH INCLUDES SEVERAL CHAPTERS (AMONG WHICH ARE PUBLIC FINANCES,  
LIMITED OFFICIAL USE

LIMITED OFFICIAL USE

PAGE 02 KINSHA 08374 171035Z

BALANCE OF PAYMENTS, CREDIT, INCOMES AND PRICES)

PLACES PARTICULAR EMPHASIS ON THE IMPROVEMENT OF GENERAL ECONOMIC MANAGEMENT IN A MANNER WHICH WILL BOOST PRODUCTION, NOTABLY IN AGRICULTURE, WHICH HAS BEEN DECLARED PRIORITY OF PRIORITIES IN ZAIRE. ACTUALLY, DEVELOPMENT OF THE AGRICULTURAL SECTOR IS SUMMONED TO ASSURE THE ALIMENTARY INDEPENDENCE OF THE COUNTRY.

4. IN ADDITION, THE PRESIDENT INSISTED PARTICULARLY ON THE NEED TO SAFEGUARD THE MEANS OF PRODUCTION IN ORDER TO INSURE THE SUCCESS OF THIS STABILIZATION PROGRAM.

5. THE OUTLINE OF THE STABILIZATION PROGRAM WAS DISCUSSED RECENTLY IN WASHINGTON BETWEEN THE ZAIRIAN DELEGATION AND THE IMF, ON THE OCCASION OF THE ANNUAL MEETING OF THE WORLD BANK AND THE IMF.

6. THE PERMANENT STABILIZATION COMMISSION CHARGED WITH FORMULATING AND EXECUTING THE PROGRAM IS COMPOSED OF THE DEPT OF PORTFOLIO (SUCCESSOR TO IGP, WHICH CONTROLS GOZ-OWNED BUSINESS INTERESTS), DEPT. OF FINANCE, BUREAU OF THE PRESIDENCY, AND THE BANK OF

ZAIRE.

7. THE FINANCE COMMISSIONER PRESENTED THE 1976 BUDGET, PARTICULARLY THE REVENUE ESTIMATES, TO THE EXECUTIVE COUNCIL, ACCORDING TO THE SPOKESMAN, WHO ADDED THAT AS ONE OF THE PRINCIPAL FEATURES OF THE STABILIZATION PROGRAM, THE 1976 BUDGET SHOULD DRAW ITS INSPIRATION FROM THAT PROGRAM.

8. IN THE SPIRIT OF THE PROGRAM, THE COUNCIL SPOKE ALSO OF STABILIZING THE POPULATION OF THE COUNTRY'S INTERIOR.

9. THIS OBJECTIVE CAN ONLY BE ATTAINED BY REINVIGORATING RURAL NEIGHBORHOODS, BY PLACING IN OPERATION INTEGRATED DEVELOPMENT PROGRAMS ON THE LOCAL LEVEL, NOTED PRESIDENT MOBUTU. THE COMMISSIONER FOR NATIONAL LIMITED OFFICIAL USE

LIMITED OFFICIAL USE

PAGE 03 KINSHA 08374 171035Z

ORIENTATION FOLLOWED UP THAT THUS A MOTIVATION WILL BE CREATED WHICH WILL HOLD THE POPULATION IN THE INTERIOR AND PROGRESSIVELY STOP THE RURAL EXODUS." END UNCLASSIFIED.

BEGIN LIMITED OFFICIAL USE

10. ANNOUNCEMENT OF AN ECONOMIC STABILIZATION PROGRAM

AND COMMISSION FOLLOWS THE PLAN EXPLAINED BY DINI AS  
REPORTED REFTEL. THIS IS THE FIRST PUBLIC OFFICIAL MENTION OF  
A STABILIZATION PROGRAM AND DISCUSSIONS WITH THE IMF,  
AND IT IS SIGNIFICANT THAT PRESIDENT MOBUTU HIMSELF HAS  
PUBLICLY ANNOUNCED THE PROGRAM. END LOU.  
WALKER

LIMITED OFFICIAL USE

NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** ECONOMIC CONDITIONS, FINANCIAL STABILITY, ECONOMIC PROGRAMS  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 17 SEP 1975  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** RELEASED  
**Disposition Approved on Date:**  
**Disposition Authority:** ShawDG  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 28 MAY 2004  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1975KINSHA08374  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Film Number:** D750322-0080  
**From:** KINSHASA  
**Handling Restrictions:** n/a  
**Image Path:**  
**ISecure:** 1  
**Legacy Key:** link1975/newtext/t19750944/aaaabmxg.tel  
**Line Count:** 121  
**Locator:** TEXT ON-LINE, ON MICROFILM  
**Office:** ACTION AF  
**Original Classification:** LIMITED OFFICIAL USE  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 3  
**Previous Channel Indicators:** n/a  
**Previous Classification:** LIMITED OFFICIAL USE  
**Previous Handling Restrictions:** n/a  
**Reference:** 75 KINSHASA 7737  
**Review Action:** RELEASED, APPROVED  
**Review Authority:** ShawDG  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 02 SEP 2003  
**Review Event:**  
**Review Exemptions:** n/a  
**Review History:** RELEASED <02 SEP 2003 by BoyleJA>; APPROVED <19 DEC 2003 by ShawDG>  
**Review Markings:**

Margaret P. Grafeld  
Declassified/Released  
US Department of State  
EO Systematic Review  
06 JUL 2006

**Review Media Identifier:**  
**Review Referrals:** n/a  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** GOZ ANNOUNCES ECONOMIC STABILIZATION PROGRAM  
**TAGS:** ECON, CG  
**To:** STATE  
**Type:** TE  
**Markings:** Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 06 JUL 2006